

STRATEGIC RISK REGISTER

The Strategic Risk Register (SRR) develops a risk based approach to the Corporate and Service Plans. The risks included in the SRR are those which have been identified as likely to impact on the Council's delivery of its Strategic Objectives. The responsibility for development and thereafter the maintenance of the SRR lies ultimately with the Strategic Management Team. The SRR is a dynamic document which is the subject of regular review and adjustment. It informs corporate and service plans and will be reviewed and adjusted in light of Improvement Plan, Corporate and Service Plan and Budget decisions.

'All Services' risks, means every Service within the Council has a responsibility to attempt to mitigate/reduce that particular risk wherever it manifests itself within that Service.

Other risks specific to one or more but not all Services, but which are so significant to that Service that there could be an adverse impact on the Council as a whole, are the responsibility of that Service to mitigate/reduce.

Each risk has a reference number and description.

The criteria on which the risk is assessed are shown in the risk matrix. The SRR identifies firstly the pure risk (without controls); then assesses the current risk with the current controls in place; then details the actions which are to be taken to mitigate/reduce the risk and assesses the potential residual risk. In some cases it may not be possible to do more a risk has to be accepted or the level of risk is acceptable. In such a case there may be no additional actions.

A column confirms either the links to other strategic documents. At this stage there are links to the Corporate Plan, the Single Outcome Agreement and the Improvement Plan. Once the new Operational Risk Registers (ORR) are developed in relation to the Service Plans, there will be links from both to the SRR for any strategic risk which has been identified as being the responsibility of that Service to mitigate/reduce.

The SRR then confirms which Service(s) are responsible for the actions and the timescale by which the action will be undertaken. An assessment of the residual risk (ie, after the actions have been taken) is then included at the end.

The SRR is a live document and the review of the SRR and the effect of the actions taken to mitigate the risks will follow the cycle:

High – 3, 6, 9 and 12 months, Medium – 6 and 12 months and Low – 12 months

The basic elements of the Strategic Risk Register have been included in the Pyramid Performance Management System. The intention is to have the Strategic Risk Register fully developed within Pyramid over the next six months.

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